



# KPMG Impairment Test

**Reliable guidance for impairment analysis**

A KPMG Deal Advisory Valuation product

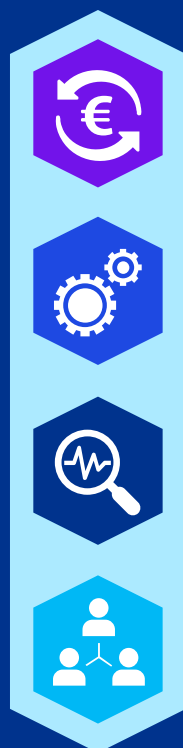


# KPMG Impairment Test

## Reliable guidance for impairment analysis

KPMG Impairment Test enables a structured and quality-assured performance of goodwill or asset impairment tests and valuation of investments in accordance with relevant standards.

### The features at a glance

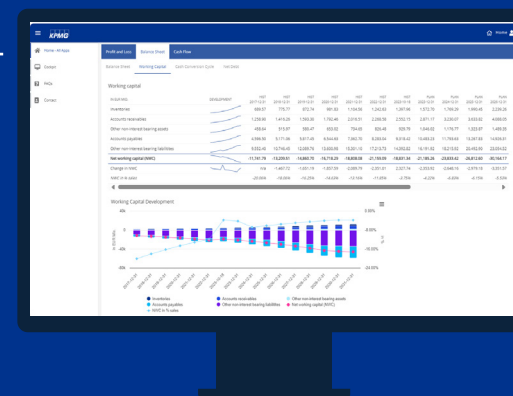


Conducting impairment tests as per IAS 36 and IDW RS HFA 10 guidelines

Integrated business planning and direct cost of capital derivation in the tool

Analysis of impairment, value drivers and sensitivities in a results dashboard

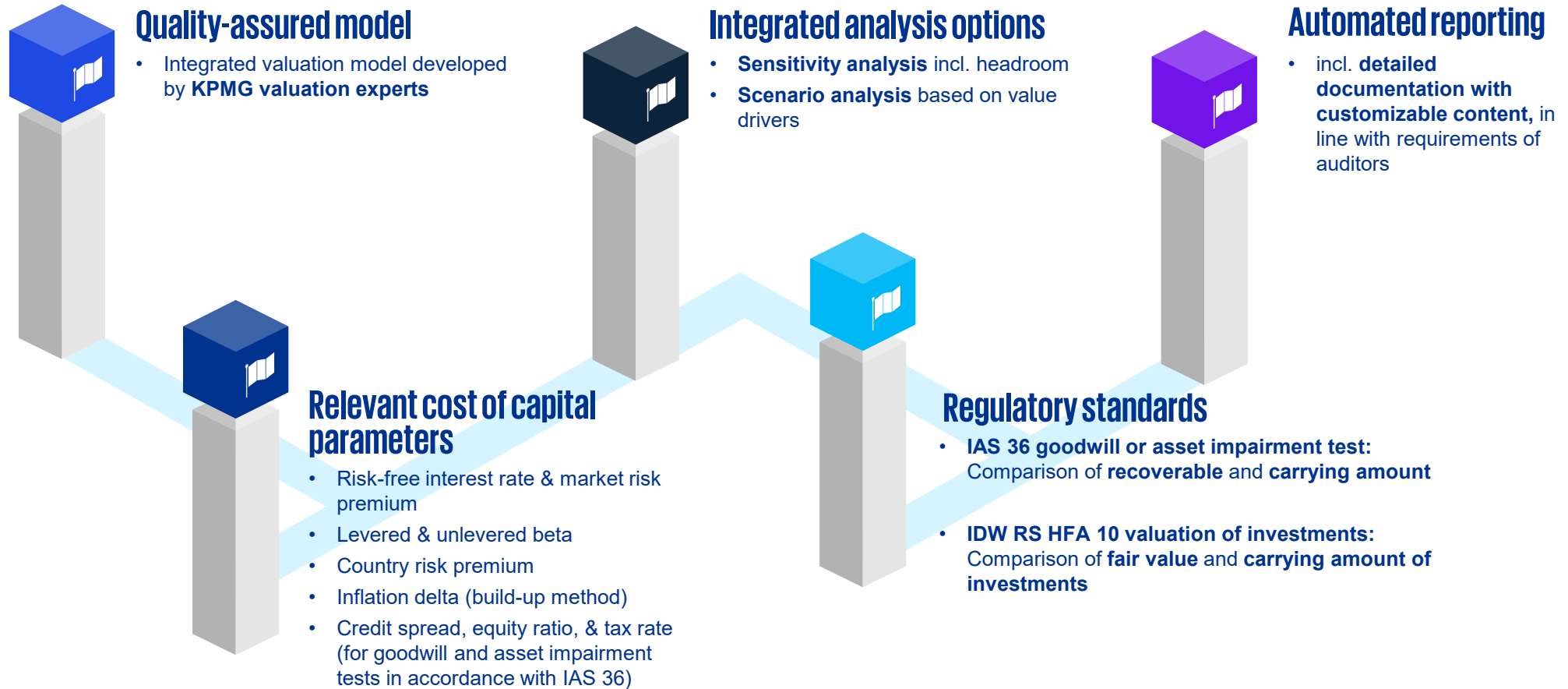
Collaboration-ready to enable an effective analysis process



Book a live demo now!



- ✓ **Reliable results from a single source**
- ✓ **Platform-based & available at any time**
- ✓ **Data export as Excel and as PowerPoint**
- ✓ **Compliant results for direct submission to the auditor**

# Increased quality of results through relevant standards and quality-assured data



# Efficient analysis process from input to output

Quality-assured, audit-ready impairment analysis with professional and technical support

Use cases	Input steps	Output & Format
<ul style="list-style-type: none"> <li>• Goodwill or asset impairment test according to IAS 36</li> <li>• Valuation of investments in accordance with IDW RS HFA 10</li> </ul>	<ol style="list-style-type: none"> <li>1. Basic information <i>E.g., valuation date and value concept</i></li> <li>2. Financial planning of the CGU / investment to be valued <i>Upload via Excel interface</i></li> <li>3. Assumptions on value drivers for sensitivities in the terminal value <i>Upload via Excel interface</i></li> <li>4. Parameter settings <i>Settings for the calculation of cost of capital parameters, among others</i></li> <li>5. Peer group <i>Individually selectable from &gt; 17,500 companies or industry-based</i></li> <li>6. Cost of capital derivation <i>Selection of the relevant cost of capital parameters</i></li> </ol>	<ul style="list-style-type: none"> <li>• Valuation result based on various DCF approaches</li> <li>• Various analyses for planning calculation</li> <li>• Sensitivities based on terminal value assumptions</li> <li>• Download of results and customizable documentation</li> </ul> <div data-bbox="1905 1039 2221 1148">   </div>

# Perfectly interlocking features

## Calculation settings

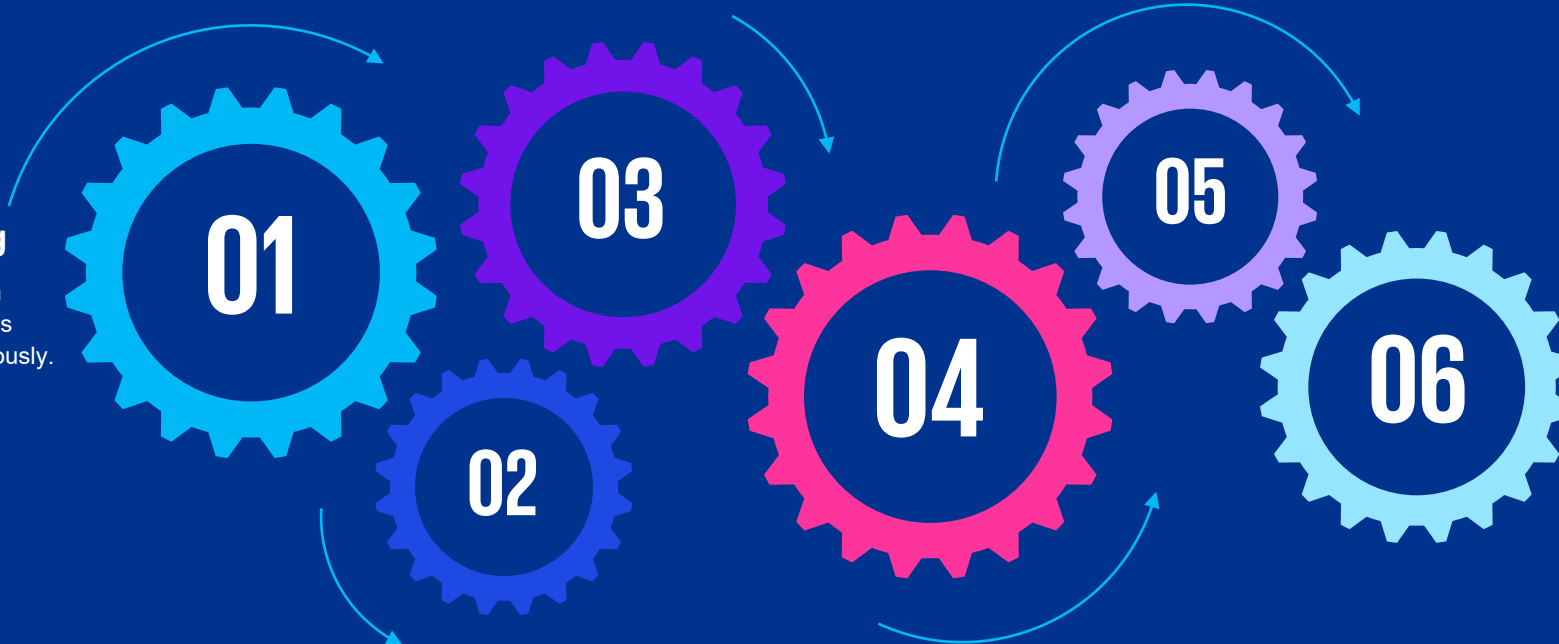
The calculation of the cost of capital is based on parameters that are updated monthly and integrated from over 17,500 comparable companies. Individual methodological settings can be made. The solution also includes an integrated cost of capital derivation and various cash flow approaches such as free cash flow, total cash flow and flow-to-equity.

## Automated reporting tool

With the integrated reporting function, KPMG Impairment Test offers an automated and customizable results documentation for the respective assessment for forwarding to the auditor.

## Collaborative working

Project teams allow multiple team members to collaborate on various projects within the tool simultaneously.



## Upload interface for the business plan

The financial planning of the CGU / investment to be valued is integrated by an Excel upload.

## Conducting sensitivity analyses

Various sensitivity analyses illustrate the effects of flexibly adjustable planning assumptions by presenting them in tables and diagrams.

## Individually adaptable to your needs

The tool offers options for country-specific or organization-specific adaptations: The design of the modules, graphics and functions are currently based on the requirements of IFRS and the German HGB standard.

# Sneak peek into the tool

Name	2020	2021	2022	2023	2024	02020-2024	5-Year Period	2-Year Period	3-Year Period	Average across all Designs
MIN	0.57	0.52	0.85	0.73	0.45	0.66	0.52	0.66	0.72	0.68
25% Quantile	0.76	1.00	1.15	0.96	0.90	1.05	1.04	1.00	1.10	1.04
Median	0.89	1.21	1.20	1.10	1.02	1.06	1.09	1.07	1.15	1.11
Average	0.86	1.21	1.23	1.08	0.97	1.09	1.15	1.14	1.21	1.13
75% Quantile	0.95	1.48	1.27	1.16	1.17	1.15	1.16	1.18	1.30	1.16
MAX	1.11	1.81	1.67	1.47	1.30	1.52	1.55	1.85	1.78	1.67

## Efficient input

With a structured and user-friendly interface, KPMG Impairment Test enables efficient and standardized impairment testing in just five clear process steps. The tool leads from a data upload to the cost of capital derivation and impairment analysis to automated reporting.

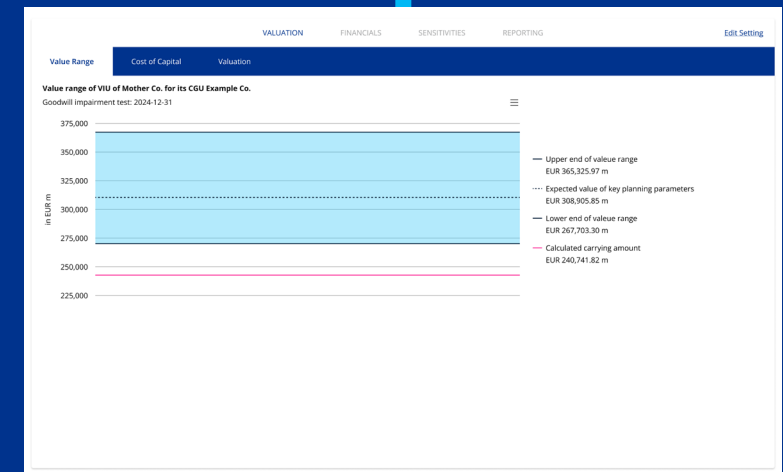
## Full flexibility



Users have the flexibility to decide for each parameter whether they want to use database data or incorporate their own values into the analysis.

## Comprehensive results analysis

In addition to an overview of potential impairment requirements, the result dashboard also includes key value drivers and sensitivities.



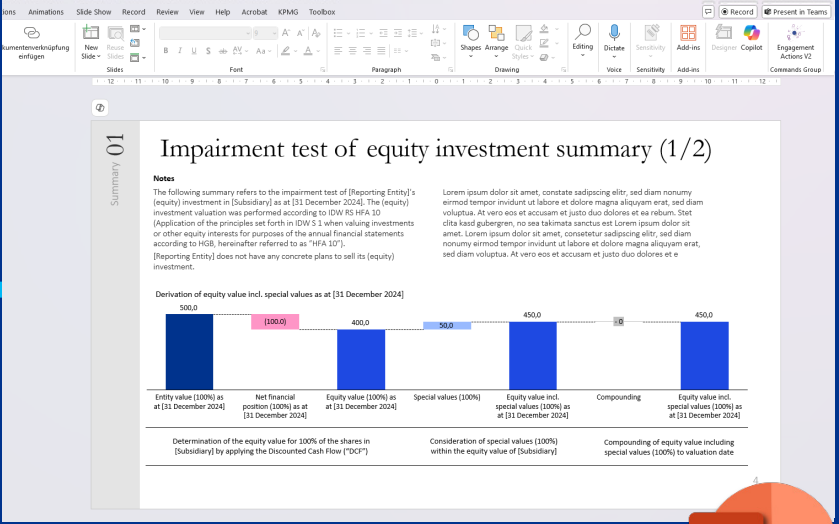


# Download

## Automated and detailed reporting

All data, assumptions and analyses can be exported in memo format (MS PowerPoint) together with the documentation.

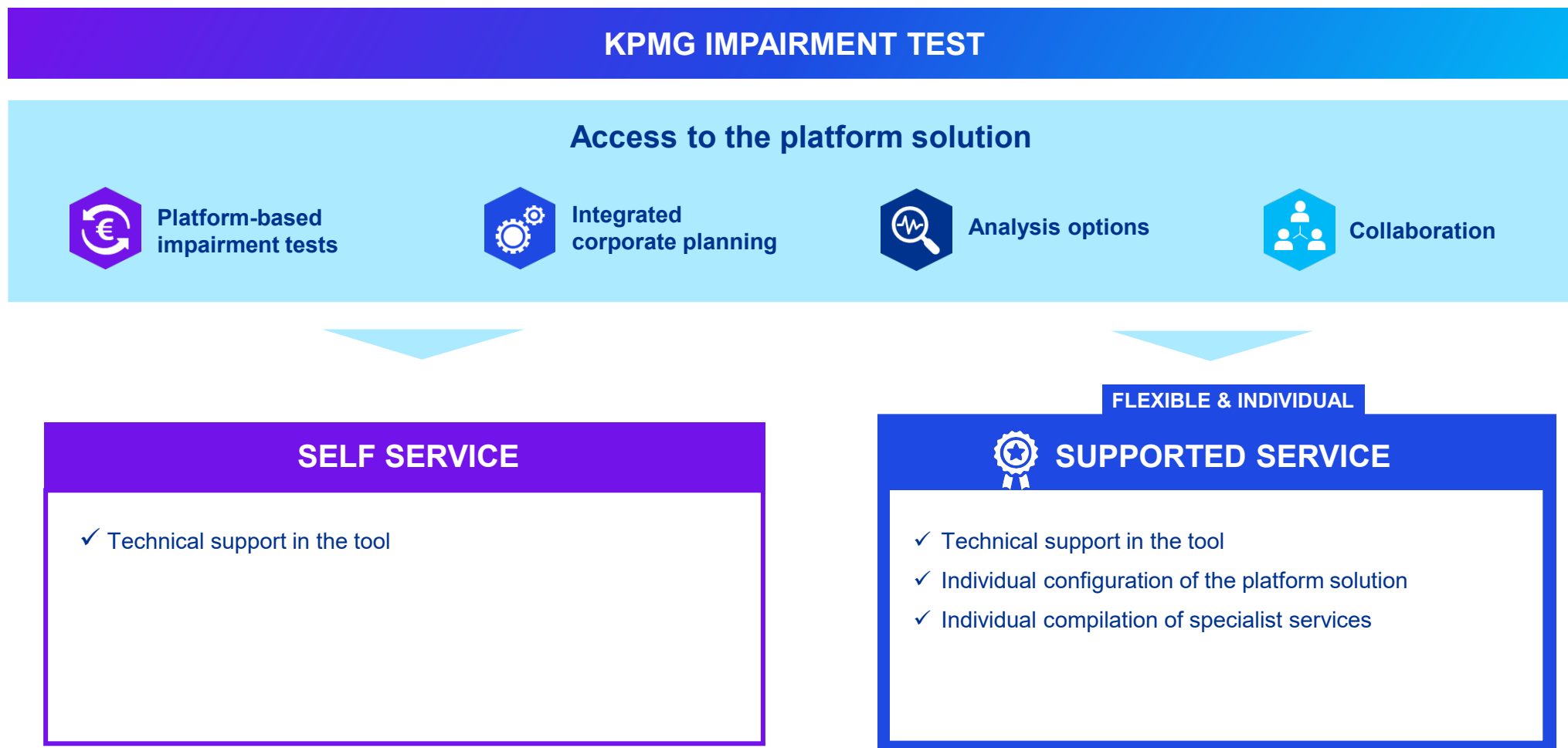
	Daten	Start	Einfügen	Zeichnen	Seitenlayout	Formeln	Daten	Überprüfen	Ansicht	Automatisieren	Hilfe	Acrobat	KPMG
	A	B	C	D	E	F	G	H					
2													
3													
4	In EUR k	2024-12-31	2025-12-31	2026-12-31	2027-12-31	2028-12-31	2029-12-31						
5	EBIT	213.890,07	258.838,63	312.885,43	366.454,74	368.287,01							
6	Other financial result	477,54	487,09	498,84	499,32	501,82							
7	EBIT for valuation purposes	214.367,62	259.325,73	313.384,27	366.954,06	368.788,83							
8	Adjusted taxes on income	53.904,15	65.056,43	78.495,57	91.738,51	92.197,21							
9	NOPLAT	160.463,46	194.269,30	234.888,70	275.215,54	276.591,62							
10	Depreciation and amortization	14.470,31	15.193,83	15.953,52	16.545,30	16.987,99							
11	CapEx (excluding financial assets)	15.523,85	16.779,24	17.076,83	18.811,00	18.855,06							
12	Change in net working capital	-143.562,17	-147.578,42	-201.381,47	-28.041,99	-5.103,52							
13	Change in financial assets	-137,02	-139,76	-142,56									
14	Change in non-interest bearing accruals	95.349,22	114.419,06	132.302,80	4.119,09	4.139,68							
15	Free Cash Flow	111.059,95	159.884,77	169.542,23	251.026,91	275.360,72							
16	WACC	11,94%	11,94%	11,94%	11,94%	11,94%							
17	Terminal growth rate					0,50%							
18	Capitalization rate	11,94%	11,94%	11,94%	11,94%	11,44%							
19	Value in use (beginning of period)		2.040.922,41	2.173.508,63	2.273.098,23	2.574.919,41	2.407.411,37						
20	Value in use (valuation date)	2.040.922,41											
21	Special value		1.200,00										
22	Value in use including special values	2.042.122,41											
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## MS Excel export for further processing

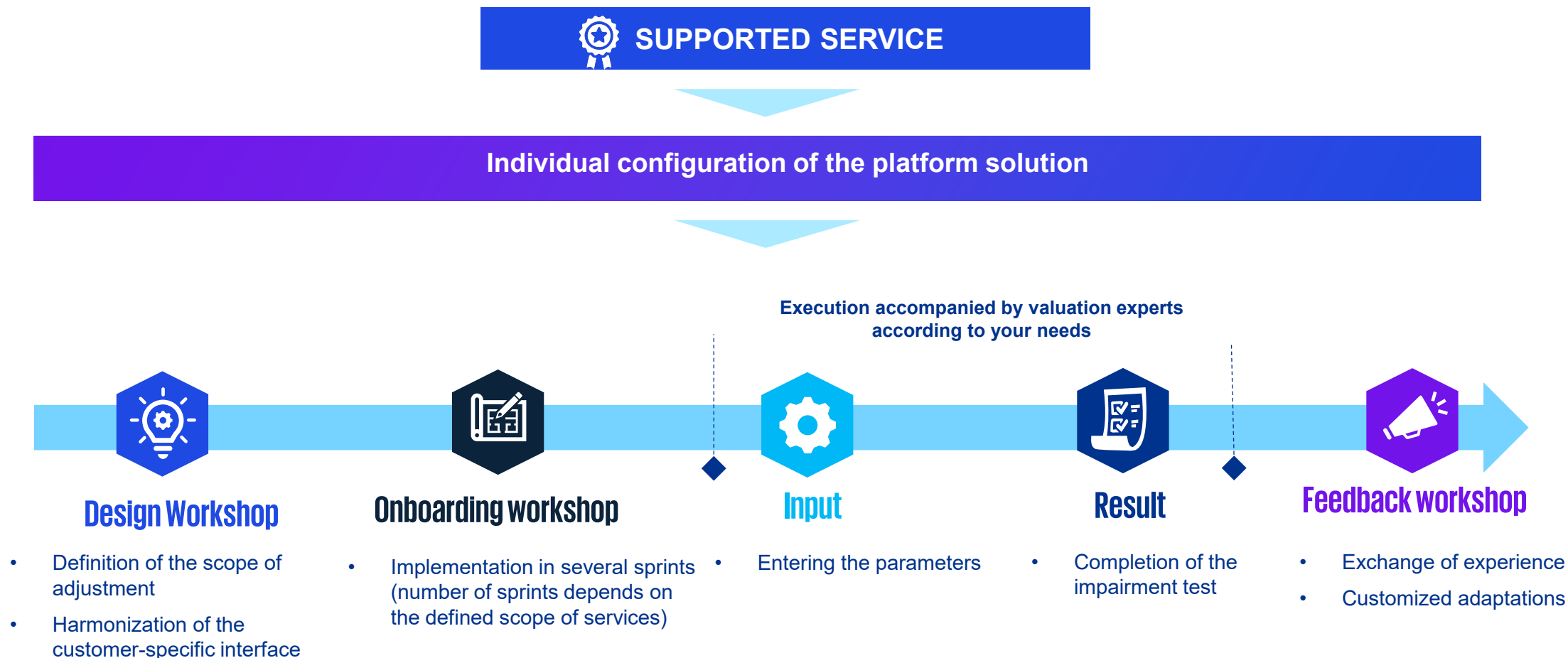
All data can also be downloaded (MS Excel) for further independent analysis.

# Available scope of service options





# What you can expect from Supported Service



# Stakeholder involvement, security procedures and certifications meet current compliance requirements



## External certifications

SOC3 / SOC2 / ISO27001  
certification External independent  
audit (BDO)  
Continuous internal audits



## Stakeholders

Compliant, demand-oriented reporting  
External stakeholders - detailed  
documentation for submission to auditors and  
BaFin  
Internal stakeholders - management  
summaries for the finance function



## Organization

Ring-fenced ops organization  
Documented procedures  
Background verification  
Approvals enforced in workflow systems



## Architecture

Strong encryption and isolated environments  
Auto-scaling infrastructure to ensure  
consistent performance even with erratic  
usage patterns  
Selection of the data geography to minimize  
latency and optimize performance



## Controls

Robust control framework in line with  
SOC2 and ISO27001 standards  
Controls tested multiple times per year  
Automated monitoring and logging

**Hosting: Microsoft Azure Data Center in Germany**

# Your contacts



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